Happy April, everyone. There’s a lot going on in your New England Chapter right now. We had our Spring Conference just a few weeks ago in Burlington, MA. It was a fantastic day that was enjoyed by many of you! We had record breaking attendance, so thank you to everyone who attended! It really got your officers pumped up for the next few events coming up this year.

What’s next? The ESOP Association’s annual conference in Washington, D.C. Our State Captains are hard at work contacting all our New England legislators and scheduling visits. Everyone should consider joining their State Captain on one of these visits. It’s easy, it’s fun, and your State Captains will do all the heavy lifting. It’s also an opportunity to experience a side of Washington that we, as citizens, don’t get to see every day. If you’re interested, please contact your State Captain or any one of our officers for more information. Most visits will be scheduled on Wednesday afternoon, so you can still attend the conference without missing any sessions.

Speaking of the annual conference, it’s never too early to start talking about Chapter Awards! We’ll see who wins the Employee Owner of the Year and Company of the Year at the TEA awards banquet next month. Who are those winners nominated? By member companies nominating an Employee Owner of the Year or Company of the Year in their chapters. Chapter EOY and COY winners are sent to TEA, and they pick national winners. In the next few months, we’ll have the NE Chapter nomination forms published on our website. So, start thinking about who you think is most deserving of these prestigious awards and send in your nominations. We can’t wait to see them!

What else is coming up this year? You’ll see the schedule just to the right of this article. Are you interested in hosting an ESOP event? Contact Jessie Jamison or me and let’s discuss how the NE Chapter can help! Keep sending us your news - we’d love to advertise the wins and highlights from our member companies. Are you interested in being the host company (aka touring company) for our Fall Conference this year? You can contact me about that as well. We can discuss how to create a virtual tour if your company is too far from Springfield, MA to visit.

Have a great Spring and I hope to see you on The Hill!
Congratulations to D.M.H. Electrical Contractors (DMH) of Sterling, MA for newly becoming 100% Employee-Owned!

Portsmouth, New Hampshire – October 31, 2018 – Atlantic Management Company, Inc., a Portsmouth, NH and New Orleans, LA based valuation and financial advisory firm, is pleased to announce that D.M.H. Electrical Contractors (DMH) of Sterling, MA was acquired and is now 100% employee-owned through an Employee Stock Ownership Plan (ESOP). Atlantic Management Company, Inc. served as independent appraiser to the trustees of the ESOP and assisted in structuring the transaction.

D.M.H. Electrical Contractors was founded by David Hinckley and Timothy O'Toole in 1991. The Company has grown from two employees to more than fifty employees today. DMH has earned a reputation over the years as a dependable and reliable source for all electrical needs from repairs and upgrades, to design build and lighting maintenance.

The company founders commented, “We chose not to sell to a third party to help ensure continuity and long-term growth in the business. The ESOP will help employees to get involved at a higher level and reward the dedicated employees that have helped build the Company. We wanted to show loyalty to our strong dedicated team.” The Company’s chief financial officer noted, “Atlantic Management was extremely helpful in assisting us to assemble a team of professionals we feel like we can work with for the years to come and we certainly look forward to working with Atlantic.”

Atlantic Management Company, Inc. is a leading valuation and financial advisory firm serving the business, legal and financial communities from its offices in Portsmouth, New Hampshire. Founded in 1968, the firm’s Valuation Group provides business valuations, fairness and solvency opinions, and litigation support for private and public companies. The Ownership Transition Group specializes in ESOPs, mergers and acquisitions, and business succession strategies for closely-held companies.

SEND US YOUR NEWS!

Having a newsworthy event at your Company?

Forward any pictures or articles to us and we will be happy to share your news with the rest of the Chapter.

Contact Jessie Jamison, VP of Chapter Communications at esopne@outlook.com

COMPANY INFO

FOLLOW US ON TWITTER: @ESOPNE
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VP – Membership

Shelly Dennis
Chapter Administrator

Brad Bolton
State Captain – VT

NE Chapter EVP Aaron Moberger, at the MA State House.

Thanks for keeping the ESOP message going!
Photos from the Spring Conference!