

STATE OF NEBRASKA



Proclamation

WHEREAS,

Employee stock ownership plans (ESOPs) have been established in numerous companies around the country, employing nearly 11 million working men and women; and

WHEREAS,

Employee ownership is becoming a practice that is instrumental in helping Americans share in our nation's growth and prosperity by enabling our citizens to accumulate significant amounts of capital stock in the business at which they are employed at no cost to themselves; and

WHEREAS,

Research has shown that ESOPs provide a strong and secure retirement that significantly supports families and retirees; and

WHEREAS,

Employee ownership has been shown by objective research to provide several benefits, including increased productivity, improved employee retention, and increased employee engagement; and

WHEREAS,

Employee ownership has been shown to narrow the wealth inequality gap; and

WHEREAS,

Employee ownership has become a powerful incentive for Americans to make the best of their talents and energies in their places of work, thus strengthening the competitive potential of our state's businesses; and

WHEREAS,

Employee ownership helps create and retain jobs in our state; and

WHEREAS,

The successful record of employee-owned firms in benefiting both companies and employees merits recognition.

NOW, THEREFORE,

I, Pete Ricketts, Governor of the State of Nebraska, DO HEREBY PROCLAIM the month of October, 2022 as

EMPLOYEE OWNERSHIP MONTH

in Nebraska, and I do hereby urge all citizens to take due note of the observance.

IN WITNESS WHEREOF, I have hereunto set my hand, and cause the Great Seal of the State of Nebraska to be affixed this Third day of October, in the year of our Lord Two Thousand Twenty-two.



Attest:

Secretary of State

Governor